

BEARFACTS 1989 – 1999 Forsyth, Georgia [13117]

Forsyth is one of 159 counties in Georgia. It is part of the <u>Atlanta-Sandy Springs-Marietta, GA (MSA)</u>. Its 1999 population of 93,244 ranked 16th in the state.

PER CAPITA PERSONAL INCOME

In 1999 Forsyth had a per capita personal income (PCPI) of \$34,301. This PCPI ranked 3rd in the state and was 130 percent of the state average, \$26,359, and 123 percent of the national average, \$27,939. The 1999 PCPI reflected an increase of 6.2 percent from 1998. The 1998-1999 state change was 4.3 percent and the national change was 3.9 percent. In 1989 the PCPI of Forsyth was \$18,666 and ranked 6th in the state. The 1989-1999 average annual growth rate of PCPI was 6.3 percent. The average annual growth rate for the state was 4.7 percent and for the nation was 4.2 percent.

TOTAL PERSONAL INCOME

In 1999 Forsyth had a total personal income (TPI) of \$3,198,349*. This TPI ranked 11th in the state and accounted for 1.5 percent of the state total. In 1989 the TPI of Forsyth was \$785,484* and ranked 27th in the state. The 1999 TPI reflected an increase of 16.7 percent from 1998. The 1998-1999 state change was 6.7 percent and the national change was 5.1 percent. The 1989-1999 average annual growth rate of TPI was 15.1 percent. The average annual growth rate for the state was 7.1 percent and for the nation was 5.5 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Forsyth. In 1999 net earnings accounted for 78.7 percent of TPI (compared with 78.1 in 1989); dividends, interest, and rent were 16.5 percent (compared with 15.5 in 1989); and personal current transfer receipts were 4.9 percent (compared with 6.4 in 1989). From 1998 to 1999 net earnings increased 19.5 percent; dividends, interest, and rent increased 6.5 percent; and personal current transfer receipts increased 11.8 percent. From 1989 to 1999 net earnings increased on average 15.2 percent each year; dividends, interest, and rent increased on average 15.7 percent; and personal current transfer receipts increased on average 12.0 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Forsyth increased from \$1,128,400* in 1998 to \$1,318,979* in 1999, an increase of 16.9 percent. The 1998-1999 state change was 8.6 percent and the national change was 6.8 percent. The average annual growth rate from the 1989 estimate of \$337,312* to the 1999 estimate was 14.6 percent. The average annual growth rate for the state was 7.2 percent and for the nation was 5.6 percent.

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^{*}Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.